

UNIVERSITY of WARITH ALANBYIAA COLLEGE of ADMINIDTRATION and ECONOMICS		Warith Al-Anbiya University Faculty of Business and Economics
DEPARTMENT of ACCOUNTING		Accounting Department
Bachelor's degree (B.Sc.) - ACCOUNTING	2025/2024	Bachelor of Science – Accounting
Course Description Guide		
Course Information		

Module Title	Principles of Economic	Principles of Economics	Theory	2	Lecture	-
Module Type	B		Lab	-	Tutorial	1
Module Code	AC1104		Practical	-	seminar	-
ECTS	6					
SSWL (hr./sem)	48					
Module Level	1	Semester of Delivery				
Administrating Department	HIBATALLA ALSAID	College	ADMINIDTRATION and ECONOMICS			
Module Leader	Sada Muwaffaq Rashid	e-mail				
Module Leader Acad. Title		MODULE LEADER's qualification				
Module Tutor		e-mail				
Peer Review Name		e-mail				
Scientific Committee Approval Date	12/9/2024	Version number	1.0			
Relation with other modules		Relationship with other subjects				
Prerequisite module	-	Semester	-			
Co-requisites module	-	Semester	-			
Module aims, learning outcomes and indicative contents		Course Objectives, Learning Outcomes and Instructional Contents				
First: Module aims		First: Objectives of the course				
<ol style="list-style-type: none"> 1. Enable the student to understand some basic economic concepts and terminology 2. Enabling the student to learn about the principles and mechanisms of economics 3. Enable the student to understand demand and supply, their determinants, and market balances 4. Enable the student to distinguish between costs, revenues, types of costs and their curves 5. Introduce the student to the tools of macroeconomic analysis such as national income, national product, foreign trade, and exchange rate. 						
Second: learning outcomes		Second: Learning Outcomes				

In this course, the student will learn about the principles of microeconomic theory by studying the behavior of consumers, producers, and economic projects in order to achieve the economic logic represented in maximizing utility and revenue and reducing costs.		
Third: indicative contents		Third: Guidance Contents
<p>First: Knowledge and Understanding</p> <ul style="list-style-type: none"> • Knowledge and understanding of economic vocabulary, economic tools, and economic systems • Knowledge of monetary, financial and trade economic policies and their tools • Knowledge and understanding of the economic events and problems that Iraq suffers from. <p>Second: Subject-specific skills</p> <p>Knowing the economic problems faced by countries</p> <p>The skill of analyzing problems and trying to find economic solutions to them</p> <ul style="list-style-type: none"> • Theoretical and practical lectures, illustrations • Recent scientific research and reports. <p>Third: Teaching and Learning Methods</p> <ul style="list-style-type: none"> • Daily exams (oral/written) • Scientific seminars, researches and scientific reports completed by students • Semester exams • Final exams <p>Fourth: Evaluation Methods</p> <ul style="list-style-type: none"> • Presenting economic problems and asking for possible solutions or developments • Review some of the problems of the Iraqi economy and motivate the student to analyze and address them <p>Fifth: Thinking Skills</p> <ul style="list-style-type: none"> • Practice creativity and innovation activities in the field of work • Promoting rational behavior in the use of resources and developing a sense of national interest in sustainable development in order to protect future generations. <p>Sixth: General and Transferred Skills</p> <ul style="list-style-type: none"> - Practice creativity and innovation activities in the field of work - Promoting rational behavior in the use of resources and developing a sense of national interest in sustainable development in order to protect future generations. 		
Learning and teaching strategies		Learning and Teaching Strategies
<ol style="list-style-type: none"> 1. Giving lectures and dialogue with students and discussing them directly. 2. Using modern techniques to illustrate shapes, drawings, and diagrams. 3. Focus on students' participation in the lecture by asking questions. 4. Adopting the homework method to solve various problems. 		
Student workload SWL		Student's Academic Load
Structured SWL (hr./sem)	48	Regular student load during class
Unstructured USWL (hr./sem)	3	Regular student load per student per week

Total SWL (hr./sem)		150		The student's total academic load during the semester	
Module evaluation			Assessment of the course		
		Time/number	Weight(marks)	Week due	Relevant learning outcomes
Formative assessment	Quizzes	2	10% (10)	5,10	LO:1,2,10,11
	Onsite Assignment	2	10% (10)	4,12	LO:3,4,6,7
	Online Assignment	2	10% (10)	3,11	All
	Projects/lab. Report	1	10% (10)	13	LO:5,8,10
	Mi. Exam	2hr	10% (10)	7	LO:1-7
Summative assessment	Final exam.	3hr	50% (50)	16	ALL
Total assessment		100	100(100Marks)	-	-
Delivery plan (weekly syllabus)			Weekly Theoretical Curriculum		
week	Material covered				
1	The Concept of Economics in Capitalist and Socialist Thought, Methods of Scientific Research in Economics, The Relationship between Economics and Other Sciences, Economic Laws				
2	The relationship between production and the forces of production, needs and their characteristics, the concept of goods and services and how to distinguish between material capacity and services, the economic problem, its nature and elements				
3	Demand theory, the economic concept of demand, the law, curve and table of demand, the determinants of demand and its exceptions, the individual demand and the cumulative demand of the commodity.				
4	Demand elasticity, types and methods of measurement, determinants of demand elasticity, importance of demand elasticity				
5	Explanation of consumer behavior, definition of utility, total benefit and marginal benefit, consumer balance according to: 1. Calculated utility theory, 2. Ordinal utility theory.				
6	Supply Theory, Law, Curve and Presentation Schedule, Determinants of Display, Flexibility of Displays, Factors Affecting Display Flexibility and Methods of Measuring Them				
7	Midterm exam				
8	The partial economic equilibrium of a commodity market, equilibrium price, equilibrium quantity, and changes in supply and demand.				

9	The theory of production, factors of production, production in the short term with the variable of labor only and the law of decreasing marginal returns, production in the long run according to the analysis of the curves of both production.														
10	Production Cost Theory: (Meaning of Costs, Types of Costs, Cost Curves)														
11	Production Cost Theory: (Meaning of Costs, Types of Costs, Cost Curves)														
12	Theory of Production, Profit and Loss, Types of Revenues, Concept of Profit and its Types														
13	Economic Markets Theory or Production and Pricing, Economic Concept of the Market, Market of Perfect Competition														
14	The market of total monopoly, the market of monopoly competition														
15	The oligopoly market														
16	Final Exam														
Delivery plan (weekly lab. syllabus)										Weekly Laboratory Curriculum					
week	Material covered														
1															
2															
3															
4															
5															
6															
7															
Learning and teaching resources										Learning and Teaching Resources					
Required texts										Principles of Economics / Prof. Dr. Kamel Allawi Al-Fatlawi, Hassan Latif Al-Zubaidi					
Recommended texts										Economics / Paul A. Samuelson Arabic Translator					
websites															
Grading scheme										Grading Chart					
Acceptable	59-50	E	Medium	69-60	D	Good	79-70	C	Very good	89-80	B	Privilege	100-90	A	
				Fail		44-00	F		Deposits in Processing	49-45	FX				