

**Ministry of Higher Education and Scientific Research
Scientific Supervision and Evaluation Authority
Quality Assurance and Academic Accreditation Department**

Academic Program Description Form for Colleges and Institutes

**University: Warith Al-Anbiyaa
Faculty: Management and Economics
Scientific Department: Accounting
File Filling Date: 10/2/2026**

Signature:

Head of Department:

Date:

Signature:

Name of Scientific Associate:

Date:

**Instructor: Assis. Lecturer Muntadher Mohammed Ali Mohsin
Al-Masoudi**

Check the file before

Division of Quality Assurance and University Performance

**Name of the Director of the Division of Quality Assurance and
University Performance:**

Date:

Signing:

Ratification of the Dean

Course Description Form

1. Course Name	
Financial Accounting Basics 1	
2. Course Code	
AC1101	
3. Semester / Year	
2025/2026	
4. Date of preparation of this description	
1/9/2025	
5. Available Forms of Attendance	
Direct Classroom Attendance	
6. Number of Hours	
94	
7. Course administrator name	
Name : Assis. Lecturer Muntadher Mohammed Ali Mohsin Al-Masoudi Email : muntadher.mohammed@uowa.edu.iq	
8. Course Objectives	
<ol style="list-style-type: none">1. Introduction to the study of accounting and business environment.2. Accounting Concept, Objectives, Principles, and Assumptions.3. The concept of double entry, the nature of accounts, the debtor, the creditor.4. Accounting Course, Accounting for Individual Projects.5. Accounting for loans, interest, purchases, sales , and receivables.6. Accounting for expenses, revenues, and capital.	Course Objectives

9. Teaching and Learning Strategies

The main strategy that will be used in this class is interactive engagement, brainstorming, reflection and reflection, working as a team, active learning, collaborative learning, and rapid thinking.

Strategy

10. Course Structure

Evaluation Method	Learning method	Unit Name or Subject	Required Learning Outcomes	Watches	The week
Participation Scores	Lecture / Discussion / Q&A	Introduction to Financial Accounting (Accounting Concept and Objectives, Accounting Fields and Entities Beneficiary, Accounting Cycle)	Define financial accounting and explain its main objectives.	4	1
Participation Scores	Lecture / Discussion / Q&A	A look at the concepts and principles Accounting Assumptions and Determinants	It should differentiate between concept, principle, and accounting assumption.	4	2
Participation Scores	Lecture / Discussion / Q&A	Types of Companies by Ownership and the nature of the activity	The company must be classified according to its legal form (individual, partnership, shareholding).	4	3
Participation Scores	Lecture / Discussion / Q&A	Financial Operations Analysis	Identify measurable financial processes and accounting records.	4	4
Participation Scores	Lecture / Discussion / Q&A	Budget Equalization Method	Write the budget formula (assets = liabilities + equity).	4	5

Participation Scores	Lecture / Discussion / Q&A	Recording and posting of financial transactions Double Entry Method – Explanation Accounting Course	Explain the theory of double entry and the rule of debtor and creditor.	4	6
Exam score	Exam score	Midterm exam	Apply basic accounting concepts and principles in the analysis of financial operations.	4	7
Participation Scores	Lecture / Discussion / Q&A	Accounting Records and Documents (Journal and Professor) and preparation of the trial balance and financial statements Income Statement and Position Statement Financial)	Prepare a trial balance to ensure the balance of accounts.	4	8
Participation Scores	Lecture / Discussion / Q&A	Accounting for Company Formation Individual (formation, increase and reduction of capital, personal withdrawals, Loans and its benefits)	Record the restrictions on capital formation, increase and decrease.	4	9
Participation Scores	Lecture / Discussion / Q&A	Accounting for goods (procurement and returns)	Record purchases, forward and cash sales entries	4	10
Participation Scores	Lecture / Discussion / Q&A	Accounting for goods (sales and returns)	Accountant handles the returns and permits of purchases and sales.	4	11
Participation Scores	Lecture / Discussion / Q&A	Accounting processing of purchase and sale expenses of goods	It must distinguish between commercial discount, cash discount, and quantity discount.	4	12
Participation Scores	Lecture / Discussion / Q&A	Revenue and capital expenditures	It should clearly differentiate between revenue expenditure and capital expenditure.	4	13

Participation Scores	Lecture / Discussion / Q&A	Accounting Processing of Discount Types	Record the accounting entries related to the earned deduction and the allowable deduction.	4	14
Exam score	Exam score	Cash Accounting (Fund & Bank)	Record transactions related to cash receipts and payments through the bank.	4	15
Participation Scores	Lecture / Discussion / Q&A	Final Exam	Apply accounting processes for goods transactions (purchase and sale) including deduction, returns and expenses.	4	16

Course Evaluation

Students are assessed through a variety of methods, such as written exams, oral exams, homework, and class participation.

11. Learning and Teaching Resources

	- Fundamentals of Accounting Knowledge/2007: Prof. Dr. Talal Al-Jajawi + Dr. Rayan Naoum et al.
	- Principles of Financial Accounting 2018 / Prof. Dr. Safaa Ahmed Al-Ani , Eng. Hakim Al-Saadi
Assoc. Prof. Dr. Hebatullah Mostafa Sayed Ali	Head of Department Name
	His signature

Assis. Lecturer Muntadher Mohammed Ali Mohsin Al-Masoudi
Fundamentals of Financial Accounting Teacher
University of Warith Al-Anbiaa
College of Administration and Economics/ Department of Accounting
2025-2026